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11 Attorneys for Receiver
12 KRISTA FREITAG

13 UNITED STATES DISTRICT COURT
14 SOUTHERN DISTRICT OF CALIFORNIA
15

16 SECURITIES AND EXCHANGE
COMMISSION,

17 Plaintiff,

18 v.
19

GINA CHAMPION-CAIN AND ANI
20 DEVELOPMENT, LLC

21 Defendants, and

22 AMERICAN NATIONAL
INVESTMENTS, INC.

23 Relief Defendants.
24
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26
27
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Case No. 3:19-CV-01628-LAB-AHG

**NOTICE OF INTERIM
DISTRIBUTION**

Ctrm: 14A
Judge Hon. Larry A. Burns

1 Krista Freitag ("Receiver"), the Court-appointed permanent receiver for
 2 Defendant ANI Development, LLC, Relief Defendant American National
 3 Investments, Inc., and their subsidiaries and affiliates ("Receivership Entities"),
 4 hereby gives notice that she intends to make an interim distribution of receivership
 5 estate funds pursuant to the Court-approved Distribution Plan.

6 The receivership estate currently holds approximately \$40 million in cash.
 7 The Receiver has carefully considered the receivership estate's potential settlement
 8 payment obligations, along with the work remaining to be done in administering the
 9 receivership estate, pending litigation matters (including the unknowns associated
 10 with several pending Ninth Circuit appeals), outstanding and projected
 11 administrative and operating expenses of the receivership, and other factors, and has
 12 determined, in her business judgment and pursuant to the Distribution Plan, that
 13 \$21 million of General Receivership Funds (as defined in the Distribution Plan's
 14 Rising Tide Distribution Method) can safely be distributed to investors and trade
 15 and tax creditors with Allowed Claims *at this time*. A schedule showing the interim
 16 distribution amount to each holder¹ of an Allowed Claim (identified using the same
 17 unique identifiers assigned to claims during the receivership claims administration
 18 process) is attached hereto as Exhibit A. A schedule showing the interim
 19 distribution amount for each trade and tax creditor holder of an Allowed Claim is
 20 attached hereto as Exhibit B.

21 The remaining approximately \$19 million in receivership funds (along with
 22 future recoveries by the Receiver) will be held in reserve for the time being.
 23 Included in the reserve is the \$9,520,080.13 allocated to pay CalPrivate Bank's
 24 claim in the receivership in full, the \$500,000 prospective settlement payment to
 25
 26

27 ¹ Exhibit A reflects one lump sum for the trade and tax creditors' aggregate
 28 allowed claim amount. Exhibit B, as noted below, reflects the detail for the trade
 and tax creditor with allowed claims.

1 CalPrivate Bank,² and CTC Settlement Funds³ of \$2,051,421.40 (*i.e.* the Chicago
 2 Title Global Settlement funds that were not allocated for distribution to any specific
 3 investor) that must be distributed last under the approved Rising Tide distribution
 4 method due to the fact that tax and trade creditors and Chicago Title will not share
 5 in the distribution of those funds, as provided in the Global Settlement and
 6 Distribution Plan. Thus, subject to the above, this \$2,051,421.40 will be calculated
 7 last and distributed to investor claimants with Allowed Claims after all General
 8 Receivership Funds distributions have been calculated. The remainder of the cash
 9 reserve represents a significant contingency reserve given the various unknowns and
 10 potential unforeseen expenses remaining in this case and will cover outstanding and
 11 projected administrative and operating expenses to complete the Receiver's
 12 remaining work (including pending litigation matters).

13 As is presented on Exhibit A, this interim distribution of \$21 million will take
 14 investor, trade and tax creditor claimants with Allowed Claims' first interim
 15 Distribution Recovery Rate to approximately 90.92% and will provide distribution
 16 payments to approximately 90% of investors with Allowed Claims. Twenty-nine
 17 (29) investor claimants with Allowed Claims have prior recovery rates of greater
 18 than 90.92% and thus, will not be receive a payment as part of this first interim
 19 distribution. The net effect of the proposed \$21 million interim distribution, plus the
 20 proposed payments to CalPrivate Bank, will be to reduce the remaining Allowed
 21 Claims against the receivership estate to an amount less than \$16 million.

22 Once the Receiver's work is close to completion, the Receiver will seek final
 23 approval of all outstanding fees and costs of the receivership, as well as authority to
 24 make a final distribution of General Receivership Funds and CTC Settlement Funds.
 25 In the event it becomes appropriate to distribute additional receivership funds on an
 26

27 ² The Joint Motion of the Receiver and CalPrivate Bank for approval of the
 28 proposed settlement with CalPrivate Bank is pending. Dkt. 956.

³ As defined in the Distribution Plan's Rising Tide Distribution Method.

1 interim basis prior to the substantial completion of the Receiver's work, the Receiver
2 will provide another notice (similar to this notice) of a further interim distribution.

3 Any investor or trade and tax creditor who objects to the interim distribution
4 proposed herein must contact the Receiver⁴ and make their objection known within
5 15 days of this notice. In the event the objection has not been resolved within the
6 15-day period, the investor or creditor must then file their objection with the Court
7 within 10 days of the 15-day period. The Court can then decide the objection or, if
8 appropriate, determine the appropriate procedures for doing so. If there are no
9 objections, the Receiver will proceed with issuing the interim distribution payments,
10 pursuant to the attached Exhibits A and B and as provided in the approved
11 Distribution Plan. Dkt. 807-4.

12
13 Dated: April 11, 2023

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

14
15 By: s/Edward G. Fates

16 DAVID R. ZARO
17 EDWARD G. FATES
18 MATTHEW D. PHAM
19 Attorneys for Receiver
20 KRISTA FREITAG
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28 ⁴ Contact must be made via email at ani@ethreadvisors.com or via mail sent to
E3 Advisors, Attn: ANI Claims Administration, 501 West Broadway, Suite 290,
San Diego, CA 92101.

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION	PAGE NO.
Exhibit A	Schedule of interim distribution amount to each holder	6
Exhibit B	Schedule of interim distribution amount for each trade and tax creditor holder	19

EXHIBIT A

EXHIBIT A

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
1	65,224.28	79.93%	35,720.20	90.92%
2	37,500.00	70.00%	26,152.28	90.92%
3	48,831.30	74.30%	31,582.76	90.92%
4	20,250.00	70.00%	14,122.23	90.92%
9	140,000.00	65.00%	103,687.28	90.92%
10	48,507.00	92.09%	0.00	92.09%
11	19,121.52	80.34%	10,292.99	90.92%
12	31,060.12	66.24%	22,708.19	90.92%
13	38,956.69	71.14%	26,701.15	90.92%
14	37,137.10	66.24%	27,151.10	90.92%
15	168,805.00	66.24%	123,414.10	90.92%
16	45,577.35	66.24%	33,321.81	90.92%
17	16,880.50	66.24%	12,341.41	90.92%
18	26,941.34	83.42%	12,189.30	90.92%
22	4,875.00	92.50%	0.00	92.50%
23	54,035.89	84.99%	21,354.44	90.92%
24	60,435.00	83.47%	27,236.10	90.92%
27	60,842.68	71.30%	41,598.93	90.92%
28	27,819.64	71.61%	18,923.02	90.92%
29	34,064.86	71.61%	23,171.04	90.92%
30	87,500.00	65.00%	64,804.55	90.92%
31	90,198.26	84.50%	37,367.79	90.92%
32	395,164.09	76.19%	244,466.31	90.92%
35	93,602.73	66.27%	68,410.26	90.92%
36	14,625.00	96.75%	0.00	96.75%
37	5,100.00	70.00%	3,556.71	90.92%
39	67,500.00	70.00%	47,074.10	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
40	14,193.69	71.61%	9,654.60	90.92%
41	116,121.40	86.34%	38,956.87	90.92%
44	12,884.84	87.12%	3,806.66	90.92%
45	69,218.46	72.31%	46,523.01	90.92%
47	82,050.11	71.21%	56,177.30	90.92%
48	70,000.00	65.00%	51,843.64	90.92%
50	264,646.58	85.30%	101,239.35	90.92%
51	34,125.00	89.08%	5,755.69	90.92%
53	137,700.00	75.84%	85,954.38	90.92%
54	33,440.95	83.28%	15,284.59	90.92%
55	24,009.45	75.99%	14,931.27	90.92%
56	2,625.00	89.50%	355.46	90.92%
57	86,677.50	66.66%	63,074.23	90.92%
58	63,000.00	65.00%	46,659.28	90.92%
59	76,174.92	76.56%	46,670.84	90.92%
61	235,975.48	85.25%	90,724.61	90.92%
62	78,750.00	79.00%	44,706.83	90.92%
63	9,520,080.13	78.16%	0.00	78.16%
64	92,453.72	81.51%	47,062.82	90.92%
65	30,000.00	70.00%	20,921.82	90.92%
66	37,425.00	96.20%	0.00	96.20%
67	14,566.40	82.45%	7,032.46	90.92%
69	97,500.00	70.00%	67,995.92	90.92%
70	63,446.19	65.00%	46,989.74	90.92%
71	86,955.23	63.62%	65,258.38	90.92%
73	10,468.30	89.53%	1,390.12	90.92%
75	36,480.28	98.11%	0.00	98.11%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
76	24,709.04	75.29%	15,630.86	90.92%
78	21,600.00	83.38%	9,798.37	90.92%
79	60,250.00	69.88%	42,093.64	90.92%
80	252,586.93	65.00%	187,071.80	90.92%
81	14,193.69	71.61%	9,654.60	90.92%
82	137,552.25	72.49%	92,161.35	90.92%
83	57,324.00	71.34%	39,167.64	90.92%
84	61,821.51	69.09%	43,665.15	90.92%
86	6,000.00	70.00%	4,184.36	90.92%
90	101,697.80	71.61%	69,175.22	90.92%
91	35,000.00	65.00%	25,921.82	90.92%
92	28,387.38	71.61%	19,309.20	90.92%
93	64,500.00	70.00%	44,981.91	90.92%
106	27,411.36	78.07%	16,063.64	90.92%
107	10,350.00	79.30%	5,810.91	90.92%
108	137,627.51	88.99%	24,150.27	90.92%
109	39,208.63	73.86%	25,591.36	90.92%
114	364,192.92	65.00%	269,729.82	90.92%
115	19,250.00	80.75%	10,171.82	90.92%
116	2,284,683.87	73.12%	1,513,038.62	90.92%
117	152,013.63	78.28%	88,466.37	90.92%
118	178,253.82	77.72%	105,628.38	90.92%
119	155,610.00	71.34%	106,314.58	90.92%
120	129,500.00	65.00%	95,910.74	90.92%
121	29,750.00	70.25%	20,671.82	90.92%
122	43,535.68	87.10%	12,909.25	90.92%
123	140,000.00	65.00%	103,687.28	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
124	32,588.72	71.61%	22,166.97	90.92%
125	46,397.26	81.44%	23,701.81	90.92%
127	13,277.65	86.72%	4,199.47	90.92%
129	38,400.00	52.00%	31,137.46	90.92%
130	42,581.08	71.61%	28,963.81	90.92%
131	253,899.15	84.40%	106,136.58	90.92%
135	2,850.00	85.75%	1,034.36	90.92%
136	39,735.00	70.00%	27,710.95	90.92%
137	91,240.60	73.93%	59,466.97	90.92%
139	45,561.75	71.61%	30,991.27	90.92%
140	1,767,544.11	70.54%	1,222,853.35	90.92%
142	46,071.12	76.96%	27,914.76	90.92%
143	21,041.06	98.11%	0.00	98.11%
144	33,000.00	70.00%	23,014.00	90.92%
146	29,750.00	70.25%	20,671.82	90.92%
147	31,095.00	83.07%	14,422.92	90.92%
150	60,068.46	95.78%	0.00	95.78%
151	6,000.00	70.00%	4,184.36	90.92%
152	65,887.50	67.06%	47,731.14	90.92%
154	9,193.69	84.68%	3,746.78	90.92%
162	28,593.22	91.83%	0.00	91.83%
164	12,774.32	71.61%	8,689.14	90.92%
166	14,193.69	71.61%	9,654.60	90.92%
167	202.68	99.96%	0.00	99.96%
168	10,536.48	91.57%	0.00	91.57%
169	47,219.02	65.00%	34,971.51	90.92%
170	141,004.02	65.00%	104,430.88	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
171	210,000.00	65.00%	155,530.92	90.92%
173	168,152.47	65.00%	124,537.66	90.92%
174	20,000.00	60.00%	15,460.91	90.92%
175	903,750.00	60.17%	697,788.80	90.92%
176	77,850.00	70.00%	54,292.12	90.92%
177	134,884.55	73.02%	89,493.65	90.92%
179	64,578.00	84.61%	26,495.04	90.92%
180	42,000.00	70.00%	29,290.55	90.92%
181	144,537.44	67.15%	104,593.45	90.92%
182	14,000.00	65.00%	10,368.73	90.92%
183	3,000.00	70.00%	2,092.18	90.92%
185	453,785.43	73.75%	296,823.71	90.92%
186	142,126.51	71.40%	97,009.66	90.92%
187	7,500.00	70.00%	5,230.46	90.92%
189	64,750.00	65.00%	47,955.37	90.92%
190	52,500.00	65.00%	38,882.73	90.92%
191	306,817.58	69.23%	216,308.13	90.92%
192	16,880.50	66.24%	12,341.41	90.92%
193	281,898.64	71.81%	191,116.85	90.92%
194	16,880.50	66.24%	12,341.41	90.92%
195	14,193.69	71.61%	9,654.60	90.92%
196	17,500.00	65.00%	12,960.91	90.92%
198	44,000.00	56.00%	34,921.82	90.92%
199	30,749.66	79.50%	17,132.39	90.92%
201	70,968.46	71.61%	48,273.01	90.92%
202	100,983.53	66.34%	73,748.99	90.92%
203	106,623.27	69.54%	74,849.64	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
204	85,391.65	65.84%	62,696.20	90.92%
205	11,486.25	94.26%	0.00	94.26%
206	102,900.17	68.82%	72,942.18	90.92%
208	1,600.95	98.88%	0.00	98.88%
209	48,915.87	70.00%	34,113.63	90.92%
210	23,254.32	76.75%	14,176.14	90.92%
211	85,176.71	82.96%	39,785.81	90.92%
212	92,324.66	81.54%	46,933.76	90.92%
213	73,075.75	86.71%	23,145.76	90.92%
215	14,193.69	71.61%	9,654.60	90.92%
218	72,250.00	63.88%	54,093.64	90.92%
219	13,780.31	79.58%	7,652.54	90.92%
221	50,234.58	66.24%	36,726.77	90.92%
222	481,515.04	70.37%	333,994.62	90.92%
223	56,864.27	66.24%	41,573.84	90.92%
226	1,087,500.00	70.00%	758,415.99	90.92%
229	70,000.00	65.00%	51,843.64	90.92%
230	329,000.00	67.10%	238,218.21	90.92%
231	2,002.50	98.67%	0.00	98.67%
234	32,929.37	71.61%	22,398.68	90.92%
235	14,861.11	85.14%	5,782.93	90.92%
236	24,461.08	97.36%	0.00	97.36%
237	599,816.97	94.00%	0.00	94.00%
238	179,203.53	82.08%	88,421.74	90.92%
239	27,300.00	79.00%	15,498.37	90.92%
240	262,500.00	65.00%	194,413.65	90.92%
243	71,062.48	71.58%	48,367.03	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
244	45,115.07	81.95%	22,419.62	90.92%
245	77,433.69	80.64%	41,120.97	90.92%
246	87,500.00	65.00%	64,804.55	90.92%
247	1,890,911.98	76.94%	1,146,411.24	90.92%
249	113,549.54	71.61%	77,236.82	90.92%
251	134,870.54	86.51%	44,088.75	90.92%
252	338,452.36	81.25%	174,591.22	90.92%
254	35,000.00	65.00%	25,921.82	90.92%
255	21,290.54	71.61%	14,481.91	90.92%
256	5,325.00	84.79%	2,147.64	90.92%
257	74,914.79	75.03%	47,680.25	90.92%
258	40,283.71	79.86%	22,127.35	90.92%
260	10,500.00	79.00%	5,960.91	90.92%
264	351,214.63	70.11%	244,546.02	90.92%
265	1,007,909.52	86.65%	322,506.97	90.92%
266	48,000.00	78.67%	27,574.10	90.92%
267	39,511.50	83.25%	18,091.08	90.92%
270	113,750.00	65.00%	84,245.92	90.92%
271	15,975.00	71.97%	10,800.44	90.92%
272	1,571.25	97.31%	0.00	97.31%
273	31,731.01	65.00%	23,500.73	90.92%
274	2,838.74	71.61%	1,930.92	90.92%
275	36,900.00	79.50%	20,559.28	90.92%
276	105,072.72	73.14%	69,554.34	90.92%
277	80,794.12	86.29%	27,279.16	90.92%
279	60,769.80	66.24%	44,429.08	90.92%
280	55,304.83	78.01%	32,469.43	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
282	45,000.00	70.00%	31,382.73	90.92%
283	12,411.12	75.18%	7,872.03	90.92%
285	61,364.38	82.47%	29,590.75	90.92%
287	72,387.83	75.87%	45,153.29	90.92%
288	5,436.48	93.04%	0.00	93.04%
289	25,919.59	81.81%	12,983.18	90.92%
295	146,118.58	76.99%	88,462.87	90.92%
299	44,455.07	85.18%	17,220.53	90.92%
301	29,750.00	65.00%	22,033.55	90.92%
302	48,328.05	76.43%	29,717.78	90.92%
303	10,807.50	87.96%	2,657.56	90.92%
304	43,956.16	78.02%	25,799.80	90.92%
305	23,761.20	98.43%	0.00	98.43%
307	452,822.47	69.81%	316,649.78	90.92%
309	3,750.00	92.50%	0.00	92.50%
310	3,000.00	70.00%	2,092.18	90.92%
311	14,658.37	94.37%	0.00	94.37%
312	6,119.40	70.00%	4,267.63	90.92%
313	70,000.00	65.00%	51,843.64	90.92%
314	16,880.50	66.24%	12,341.41	90.92%
315	18,300.00	93.71%	0.00	93.71%
316	99,125.03	97.94%	0.00	97.94%
317	7,019.17	97.99%	0.00	97.99%
318	62,595.59	83.08%	29,006.33	90.92%
319	6,525.00	97.25%	0.00	97.25%
320	8,747.58	65.01%	6,478.04	90.92%
323	84,700.00	95.46%	0.00	95.46%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
325	45,719.04	81.71%	23,023.59	90.92%
327	190,321.25	65.00%	140,956.38	90.92%
328	2,200,482.81	74.32%	1,422,482.83	90.92%
329	332,208.61	76.27%	205,114.10	90.92%
330	74,250.00	67.00%	53,824.10	90.92%
331	19,579.39	73.89%	12,770.76	90.92%
334	17,584.90	82.42%	8,506.72	90.92%
335	19,871.17	71.61%	13,516.44	90.92%
336	165,044.64	76.42%	101,497.38	90.92%
338	148,150.58	65.00%	109,723.79	90.92%
339	221,928.14	81.09%	115,373.01	90.92%
340	14,193.69	71.61%	9,654.60	90.92%
343	26,841.60	73.16%	17,763.42	90.92%
344	70,558.19	65.00%	52,257.05	90.92%
346	78,750.00	85.68%	28,820.01	90.92%
347	27,300.00	70.00%	19,038.86	90.92%
348	35,000.00	65.00%	25,921.82	90.92%
349	44,652.73	77.67%	26,496.37	90.92%
350	51,461.28	74.27%	33,304.92	90.92%
351	30,574.55	84.99%	12,077.76	90.92%
352	70,000.00	65.00%	51,843.64	90.92%
354	54,275.00	68.17%	38,796.70	90.92%
355	30,826.35	80.05%	16,800.56	90.92%
356	35,000.00	65.00%	25,921.82	90.92%
357	4,500.00	70.00%	3,138.27	90.92%
359	42,139.99	83.14%	19,444.54	90.92%
360	35,000.00	65.00%	25,921.82	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
361	82,500.00	67.00%	59,804.55	90.92%
368	27,582.19	95.20%	0.00	95.20%
370	21,290.54	71.61%	14,481.91	90.92%
372	85,822.61	82.84%	40,431.71	90.92%
373	70,000.00	65.00%	51,843.64	90.92%
375	80,484.64	84.06%	34,639.83	90.92%
376	28,387.38	71.61%	19,309.20	90.92%
377	105,534.27	78.89%	60,143.38	90.92%
378	14,193.69	71.61%	9,654.60	90.92%
380	17,568.75	89.96%	1,681.94	90.92%
381	175,000.00	69.92%	122,192.87	90.92%
382	110,459.70	65.00%	81,809.04	90.92%
383	12,750.00	74.50%	8,210.91	90.92%
384	58,593.26	90.23%	4,124.18	90.92%
385	21,546.02	88.95%	3,843.57	90.92%
387	36,903.60	71.61%	25,101.97	90.92%
388	609,888.18	68.32%	435,133.23	90.92%
389	5,406.65	81.98%	2,683.20	90.92%
390	85,798.47	78.55%	49,485.75	90.92%
391	2,047.16	97.59%	0.00	97.59%
392	34,852.00	72.29%	23,434.11	90.92%
394	34,990.33	65.01%	25,912.15	90.92%
398	16,500.00	67.00%	11,960.91	90.92%
399	17,500.00	65.00%	12,960.91	90.92%
404	28,387.38	71.61%	19,309.20	90.92%
405	103,968.79	84.34%	43,689.68	90.92%
406	52,508.14	73.74%	34,354.50	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
411	28,387.38	71.61%	19,309.20	90.92%
412	682.50	70.00%	475.97	90.92%
415	337,610.00	66.24%	246,828.21	90.92%
416	49,500.00	72.50%	33,159.28	90.92%
417	23,818.16	80.95%	12,470.44	90.92%
423	28,387.38	71.61%	19,309.20	90.92%
425	2,475.00	83.50%	1,113.27	90.92%
426	19,026.85	80.97%	9,948.67	90.92%
427	343,283.73	78.20%	200,324.01	90.92%
430	6,032.32	75.87%	3,762.78	90.92%
431	36,400.00	70.88%	25,052.28	90.92%
432	56,774.77	71.61%	38,618.41	90.92%
434	28,085.44	71.91%	19,007.26	90.92%
435	32,886.45	69.55%	23,082.02	90.92%
436	61,726.03	75.31%	39,030.58	90.92%
437	68,683.28	77.11%	41,448.74	90.92%
439	14,193.69	71.61%	9,654.60	90.92%
441	650,138.52	91.86%	0.00	91.86%
442	60,000.00	70.00%	41,843.64	90.92%
443	21,000.00	79.00%	11,921.82	90.92%
446	600,000.00	70.00%	418,436.41	90.92%
447	16,500.00	67.00%	11,960.91	90.92%
448	25,500.00	74.50%	16,421.82	90.92%
450	9,000.00	70.00%	6,276.55	90.92%
451	29,750.04	70.25%	20,671.86	90.92%

Investor Unique Identifier	Allowed Claim Amount	Prior Recovery Rate	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
Trade and Tax Creditors - See Exhibit B	1,047,308.31	0.00%	952,231.78	90.92%
Grand Total	43,938,007.99		21,000,000.00	

Note: Unique Identifier 63 (CalPrivate Bank) – a Joint Motion has been filed by the Receiver and CalPrivate Bank for approval of a settlement, which motion is pending. Dkt. 956. If the settlement is approved by the Court, CalPrivate will receive the funds allocated to pay its claim in the receivership in full under the Chicago Title Global Settlement (\$9,520,080.13), plus a \$500,000 settlement payment from the receivership estate. If the settlement is not approved, CalPrivate may choose to pursue its pending appeal of the Chicago Title Global Settlement bar order, in which case the \$9,520,080.13 will be held back by the Receiver pending the outcome of the appeal. In either event, however, there would be no interim distribution of General Receivership Funds made to CalPrivate (and no payment to Chicago Title on account of its Participation Right relating to CalPrivate’s claim) as part of this interim distribution.

EXHIBIT B

EXHIBIT B

Creditor Type	Creditor	Trade/Tax Creditor Claim Amounts Allowed	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
Trade Creditor	A Awesome Backflow Service	\$ 220.00	\$ 200.03	90.92%
Trade Creditor	Ace Hardware	\$ 47.80	\$ 43.46	90.92%
Trade Creditor	Alpha Graphics	\$ 4,216.79	\$ 3,833.98	90.92%
Trade Creditor	American Express National Bank	\$ 115,524.17	\$ 105,036.68	90.92%
Trade Creditor	Andrew Edwards	\$ 4,000.00	\$ 3,636.87	90.92%
Trade Creditor	Bootstrap Kombucha	\$ 300.00	\$ 272.77	90.92%
Tax Creditor	California Department of Tax and Fee Admin	\$ 3,330.00	\$ 3,027.70	90.92%
Trade Creditor	Carol Lee Shamon	\$ 2,116.50	\$ 1,924.36	90.92%
Trade Creditor	Chef City Restaurant Equipment & Supplies	\$ 1,611.10	\$ 1,464.84	90.92%
Tax Creditor	City Treasurer	\$ 47,876.45	\$ 43,530.14	90.92%
Trade Creditor	Colorado Distribution Group	\$ 4,680.93	\$ 4,255.99	90.92%
Trade Creditor	Commerical Recovery fo So Media	\$ 1,711.63	\$ 1,556.25	90.92%
Trade Creditor	Con & Coop Beach Rentals LLC	\$ 237,000.00	\$ 215,484.71	90.92%
Trade Creditor	Creative Affordable Elegance	\$ 12,197.50	\$ 11,090.19	90.92%
Trade Creditor	Daniel Malsack	\$ 1,520.00	\$ 1,382.01	90.92%
Trade Creditor	De Novo Legal PC	\$ 44,129.05	\$ 40,122.94	90.92%
Trade Creditor	Economy Restaurant Euipment & Supply Co	\$ 1,366.84	\$ 1,242.76	90.92%
Trade Creditor	Evco Par, Inc	\$ 20,147.80	\$ 18,318.75	90.92%
Trade Creditor	Ford Motor Credit Company	\$ 24,077.34	\$ 21,891.56	90.92%
Trade Creditor	Form-Craft Business Systems	\$ 661.72	\$ 601.65	90.92%
Tax Creditor	Franchise Tax Board	\$ 2,016.48	\$ 1,833.42	90.92%
Trade Creditor	Futuristech Communications	\$ 51,819.90	\$ 47,115.60	90.92%
Trade Creditor	Geocon Consultants, Inc	\$ 9,000.00	\$ 8,182.96	90.92%
Trade Creditor	Green Guard Services, Inc	\$ 5,411.78	\$ 4,920.49	90.92%
Trade Creditor	Higgs, Fletcher & Mack LLP	\$ 8,669.42	\$ 7,882.39	90.92%
Trade Creditor	Holdren Lietzke Architecture	\$ 5,652.07	\$ 5,138.96	90.92%
Trade Creditor	HRG Works Inc	\$ 6,860.00	\$ 6,237.24	90.92%
Trade Creditor	J+L Eppig Brewing LLC	\$ 2,035.00	\$ 1,850.26	90.92%
Trade Creditor	Jessica White	\$ 4,832.68	\$ 4,393.96	90.92%
Trade Creditor	Jose Horna	\$ 3,534.15	\$ 3,213.31	90.92%

Creditor Type	Creditor	Trade/Tax Creditor Claim Amounts Allowed	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
Trade Creditor	Ken David	\$ 690.00	\$ 627.36	90.92%
Trade Creditor	Kermit Lynch Wine Merchant	\$ 1,584.00	\$ 1,440.20	90.92%
Trade Creditor	Kombucha on Tap, LLC	\$ 594.00	\$ 540.08	90.92%
Trade Creditor	Lucid Enterprises LLC	\$ 1,756.49	\$ 1,597.03	90.92%
Trade Creditor	McKinley Elevator Corporation	\$ 1,109.00	\$ 1,008.32	90.92%
Trade Creditor	Michelle Schoser	\$ 17,780.96	\$ 16,166.77	90.92%
Trade Creditor	Noonan Lance Boyer & Banach LLP	\$ 30,863.40	\$ 28,061.57	90.92%
Trade Creditor	O'Brien's Boulangerie	\$ 3,263.93	\$ 2,967.62	90.92%
Trade Creditor	One World Meat Company LLC	\$ 6,951.00	\$ 6,319.98	90.92%
Trade Creditor	Pacific Edge Wine Spirits	\$ 259.67	\$ 236.10	90.92%
Trade Creditor	Padres, LP	\$ 1,007.96	\$ 916.46	90.92%
Trade Creditor	Preeyapa Brandenburg	\$ 3,440.00	\$ 3,127.71	90.92%
Trade Creditor	R.W. Smith & Co	\$ 14,565.87	\$ 13,243.55	90.92%
Trade Creditor	Regina C Franco	\$ 7,962.50	\$ 7,239.65	90.92%
Trade Creditor	Repro Magic Inc	\$ 653.77	\$ 594.42	90.92%
Trade Creditor	Robert Half International	\$ 8,567.68	\$ 7,789.89	90.92%
Trade Creditor	San Diego Candle	\$ 297.36	\$ 270.37	90.92%
Trade Creditor	Sara Stewart	\$ 1,200.00	\$ 1,091.06	90.92%
Trade Creditor	Sarah Sheldon	\$ 640.00	\$ 581.90	90.92%
Trade Creditor	Savor Brands, Inc	\$ 4,281.65	\$ 3,892.95	90.92%
Trade Creditor	Sign King	\$ 4,317.04	\$ 3,925.13	90.92%
Trade Creditor	Sky Inc	\$ 16,210.19	\$ 14,738.60	90.92%
Trade Creditor	Smoothreads Inc	\$ 935.80	\$ 850.85	90.92%
Trade Creditor	Stehly Farms Organics	\$ 2,925.00	\$ 2,659.46	90.92%
Trade Creditor	T7 Architecture Inc	\$ 24,705.03	\$ 22,462.26	90.92%
Trade Creditor	The Rodman Law Group LLC	\$ 23,082.00	\$ 20,986.57	90.92%
Trade Creditor	Timothy M Cummings	\$ 140.00	\$ 127.29	90.92%
Trade Creditor	Tourage Consulting LLC	\$ 11,000.00	\$ 10,001.40	90.92%
Trade Creditor	United Plumbing Heating Air Electric	\$ 34,920.00	\$ 31,749.90	90.92%
Trade Creditor	US Bank Equipment Finance	\$ 82,709.17	\$ 75,200.68	90.92%

Creditor Type	Creditor	Trade/Tax Creditor Claim Amounts Allowed	Interim Distribution Amount	Distribution Recovery Rate after Interim Distribution Payment
Trade Creditor	W.J.R. Bevinco Inc	\$ 3,705.00	\$ 3,368.65	90.92%
Trade Creditor	Weir Electric	\$ 8,150.25	\$ 7,410.36	90.92%
Trade Creditor	Wells Fargo Bank N.A.	\$ 80,000.00	\$ 72,737.46	90.92%
Trade Creditor	Westcott Press	\$ 6,974.40	\$ 6,341.25	90.92%
Trade Creditor	Winship & Friedrichs APC	\$ 4,041.00	\$ 3,674.15	90.92%
Trade Creditor	Workhorse Signs & Graphic LLC	\$ 9,457.09	\$ 8,598.56	90.92%
Grand Total		\$ 1,047,308.31	\$ 952,231.78	